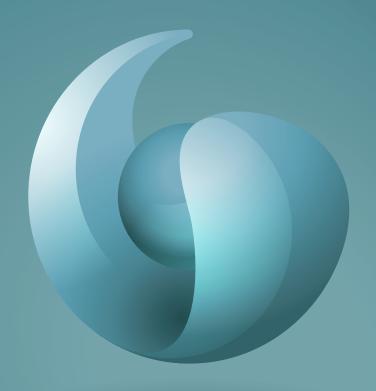




The Platform SIPP

Scheme Information Summary



Scheme Details

- 1. Scheme Name: The iPensions Platform SIPP ("Scheme")
- 2. Scheme Type: Self Invested Personal Pension (which is a Defined Contribution Scheme)
- 3. Legal Registration of Scheme: Registered in England in accordance with Chapter 2 of Part 4 of the Finance Act 2004
- 4. Provider and Scheme Administrator: iPensions Group Limited ("iPGL")
- 5. Scheme Trustee: iPensions Group Trustees Limited ("iPGTL")
- 6. Registered office of iPGL and iPGTL: Marshall House, Park Avenue, Sale, England M33 6HE
- 7. Date of Scheme Establishment: 09 March 2020
- 8. Country of Scheme Establishment: England

Regulator Details

In the UK the Financial Conduct Authority ("FCA") regulates the pension Scheme Provider(s). In accordance with the licence held by iPGL, for regulated activities, iPGL has a number of permissions, including to establish, operate and wind up personal pension schemes as evidenced at the Approval Confirmation section below.

- 1. Regulator: FCA
- 2. Address: 12 Endeavour Square, London, England E20 1JN
- **3. Phone Number:** +44 (0)20 7066 1000
- 4. iPGL License Number: 464521
- 5. iPGL Date of Approval with FCA: 06 April 2007

Tax Authority Details

- 1. Tax Authority: Her Majesty's Revenue and Customs ("HMRC")
- 2. Address: Pension Schemes Services, HM Revenue and Customs, BX9 1GH, United Kingdom
- 3. Pension Scheme Tax Reference (PSTR): 20002945RZ
- 4. Date of Registration with HMRC: 30 June 2020

Approval Confirmations

- 1. To evidence that iPGL, as Scheme Provider, is authorised by the FCA, please click here.
- 2. Evidence that the Scheme is registered with HMRC is available on request.

Confirmation of Relevant Benefits

This table should be read in conjunction with the Trust Deed and Rules.

Relevant Benefits	Trust Deed and Rules Reference by page and clause	Trust Deed and Rules wording
Purpose of Scheme	Trust Deed Page 3, Clause 2.1	 2.1 The purpose of providing benefits to or in respect of persons:- on retirement; on death; on reaching a particular age; on the onset of serious ill-health or incapacity; or in similar circumstances.
Retirement Age	Scheme Rules Page 21, Rule 2 Definition of:- Normal Minimum Pension Age; and Pension Date	Normal Minimum Pension Age means normal minimum pension age as defined in section 279 of the finance act, being, since 6 April 2010, the age of 55 years. Pension Date is the effective start date of the <i>member's</i> benefits under <i>part 5</i> of the rules from an arrangement or part of an arrangement. Except where stated otherwise, different arrangements or parts of arrangements may each have a different pension date.
III Health	Page 25, Rule 5.3 Page 25, Rule 6.2	 5. MEMBER TAKES HIS OR HER OWN BENEFITS 5.3 A member may choose a pension date earlier than the date the member achieves normal minimum pension age if the member is (and will continue to be) medically incapable (either physically or mentally) as a result of: injury; sickness; disease; or disability, of continuing his or her current occupation and if the member actually ceases to carry on that occupation. Before allowing an early pension date under this rule 5.3, the scheme administrator must be satisfied from the evidence of a registered medical practitioner that the rule applies. If H.M. Revenue and Customs ask to see such medical evidence, the scheme administrator must produce it for them. 6. BENEFITS FOR MEMBER Lump Sum for the Member 6.2 The member may alternatively choose to receive a lump sum on the pension date from his or her member's fund:- 6.2.1 which is a serious ill-health lump sum if (in addition to meeting the other requirements of the finance act) the scheme administrator has received evidence from a registered medical practitioner that the member is expected to live for less than one year; or 6.2.2 which is a small commutation lump sum paid under part 13 of the rules; or 6.2.3 which is a stand-alone lump sum if the necessary requirements for this are met as prescribed under the finance act, and subject to the remaining provisions of this rule 6.2 the member's fund shall be exhausted by the payment of the lump sum such that no further benefits shall then be payable under the arrangement. Where a serious ill-health lump sum is paid from any arrangement any necessary tax shall be
Retirement Benefit – Pension Commencement Lump Sum	Scheme Rules Page 25, Rule 6.1 and 6.2	deducted by the scheme administrator. 6. BENEFITS FOR MEMBER Lump Sum for the Member 6.1 The member may choose to receive a pension commencement lump sum or an uncrystallised funds pension lump sum on pension date subject to the relevant conditions specified in and prescribed under the finance act. 6.2 See extract above in ill-health section.

Retirement Benefit - Income Benefits	Scheme Rules Page 25, Rule 5.1	5.1 Subject to the remainder of this part 5 and to part 6 of the rules, a member may choose a pension date from which to take benefits for himself or herself from part or all of an arrangement.
		Those benefits may take the form of one or more of the lump sum and pension benefits permitted by the "lump sum rule" and the "pension rules" under Sections 166 and 165 of the finance act or by regulations made under section 164 of the finance act including:-
		a pension commencement lump sum;
		an uncrystallised funds pension lump sum;
		 a serious ill-health lump sum or (as described at part 13 of these rules) a small commutation lump sum;
		 member's drawdown pension in the form of member's income withdrawals or the purchase of a member's short-term annuity;
		a member's lifetime annuity or member's scheme pension; and
		a lifetime allowance excess lump sum,
		as permitted by the scheme – the available options for which will be as shown in the schedule to the rules. A member's options under this rule shall take effect subject to the terms applicable to his or her arrangement, and to any other terms agreed between the member and the scheme administrator.
	Page 25, Rule 6.3	5.3 After any pension commencement lump sum or uncrystallised funds pension lump sum has been paid as described in rule 6.1, any remaining part of the member's fund will be used to provide pension benefits for the member which start on the pension date through one or more of:-
		 the provision of member's drawdown pension in the form of:- member's income withdrawals; or the purchase of member's short-term annuity;
		the payment of member's scheme pension; and
		the purchase of a member's lifetime annuity from an insurer;
		but only as permitted by the scheme – the available options for which will be as shown in the schedule to the rules.
Death Benefits	Scheme Rules Page 27, Rule 9	9. DEATH BENEFITS - GENERAL PROVISIONS AND RESTRICTIONS
		9.1 The scheme administrator may at its discretion provide any lump sum or pension benefit permitted by the "lump sum death benefit rule" or the "pension death benefit rules" under sections 168 and 167 of the finance act or by regulations made under section 164 of the finance act.
		9.2 Any survivor's annuity that has not already been chosen by the member will be purchased at the direction of the survivor from an insurer of his or her choice and shall comply with the requirements of the finance act.
		9.3 Where the option is available under the scheme, at the scheme administrator's discretion a survivor may (by notifying the scheme administrator in writing no later than one month before the date benefit is to start) designate part or all of his or her survivor's fund for the provision of survivor's drawdown pension on a specified basis in the form either of:-
		survivor's income withdrawals that are drawn direct from; or
		 the purchase of a survivor's short-term annuity that is purchased from,
		the survivor's flexi-access drawdown fund or (in appropriate cases as described at rule 3.15 where the survivor is a dependant) his or her dependant's drawdown pension fund.
	Page 28, Rule 10	10. LUMP SUM DEATH BENEFITS
		10.1 If a member dies in the circumstances described in parts 7 or 8 of the rules then, except to the extent to which it is used otherwise under those rules, the scheme administrator shall, as soon as practicable, pay out the member's fund as a lump sum.

Confirmation of Relevant Benefits

Rule 11.1 of the Scheme Rules provides "The scheme administrator has discretion to accept a transfer payment from:-

- another registered pension scheme;
- a qualifying recognised overseas pension scheme;
- a recognised overseas pension scheme;
- an employer-financed retirement benefits scheme; or
- any other pension scheme,

in respect of any person provided that the continuing status of the scheme as a registered pension scheme would not be prejudiced".